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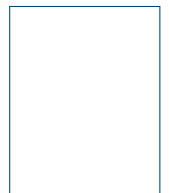
The Subprime Crisis and its International Consequences

What Happened and How to Avoid Similar Crises?

PARIS, APRIL 4, 2008

AXA CONFERENCE CENTER

25, avenue Matignon 75008 Paris



INSTITUT MONTAIGNE

38, rue Jean Mermoz

75008 Paris

FRANCE



The Subprime Crisis and its International Consequences

What Happened and How to Avoid Similar Crises?

9:00 Welcome

Claude BÉBÉAR - President, Institut Montaigne
Samuel PISAR - Honorary Trustee, Brookings Institution

9:15 INTRODUCTORY REMARKS

Michel PÉBEREAU - President, BNP Paribas and Institut de l'entreprise

9:45 PANEL I The Subprime Crisis: Origins and Implications

Chair: Claude BÉBÉAR - President, Institut Montaigne
Moderator: Daniel BENJAMIN - Director, Brookings Center on the U.S. and Europe
Panelists: Bertrand BADRÉ - Chief Financial Officer, Crédit Agricole
Martin BAILY - Senior Fellow in Economics, Brookings Institution, Former Chairman, President Clinton's Council of Economic Advisers
Jean TIROLE - Scientific Director, Institut d'Économie Industrielle, Toulouse

11:15 Break

11:45 Questions and Answers

12:30 Lunch

2:00 KEYNOTE ADDRESS

The Honorable Paul VOLCKER - Former Chairman of the U.S. Federal Reserve

2:45 PANEL II Lessons and Prescriptions for the Future

Chair: Samuel PISAR - Honorary Trustee, Brookings Institution, International Lawyer, Paris, New York, London
Moderator: Philippe MANIÈRE - Director, Institut Montaigne
Panelists: Norman EISEN - Partner, Zuckerman Spaeder, Expert in U.S. Regulation and Law
Douglas ELMENDORF - Senior Fellow in Economics, Brookings Institution
Bertrand JACQUILLAT - Professor, Institut d'Études Politiques, Paris
Patrick SAYER - Chairman of the Executive Board, Eurazeo

4:15 Questions and Answers

4:45 CLOSING ADDRESS

Michel ROCARD - Member of the European Parliament, Former Prime Minister of France

Paris, April 4, 2008 AXA Conference Center - 25, avenue Matignon 75008 Paris

REPLY SHEET

TO BE RETURNED BEFORE MARCH 26, 2008

First Name Last Name

Title Company

Address

Zip Code / City E.mail

Phone Fax

Will attend the conference YES NO
Will attend lunch (limited space) YES NO

Reply sheet to be returned to

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